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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Rice exporters were back from Lunar New Year Holidays. Offers of exportable rice price were stable and had tendency of become softer as harvest of Vietnam Winter-Spring Crop has been on the way. However, it was doubt that prices could decline significantly because of high demand from export market.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending February 18, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Feb. 11)
5	266	266	268	268	266	265	265	266.29	266.00
10	262	262	262	264	262	262	262	262.29	262.00
15	257	257	256	256	255	255	255	255.86	255.66
25	252	252	252	252	250	250	250	251.14	250.66

Source: Average indicative prices from exporters

Rice exporters were back from Lunar New Year Holidays. Offers of exportable rice price were stable and had tendency of become softer as harvest of Vietnam main crop, Winter–Spring Crop (W-S crop), has been on the way. However, Traders did not expect that prices could decline significantly because of high demand from export market.

Local paddy prices were slightly downward, quoted from VND2,450-2,550/kg.

(Prevalent exchange rate is \$1 equal to VND 15,789 as of February 18, 2004)

Exports

The following are reported rice exports (metric tons) from Feb. 05 to Feb. 11, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000
January 28	145,000	61,750	247,000	25,000
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000

End of report